



**AVERAGES OF DAILY
EXCHANGE RATES**

Cat. No. 5654.0

Enclosed is the Average Exchange Rate table for the month of **December** 1999

If you have any enquiries about these statistics,
please contact **Mulhbir Singh Grewal (02) 6252 5390.**

Average of Daily Exchange Rates - December 1999

(Source: Commonwealth Bank of Australia)

Country	Currency	Bank buys* at - -----	Bank sells at - -----
USA	\$A1 = US Dollars	0.6429	0.6379
UK	\$A1 = Pounds	0.4000	0.3931
EEC	\$A1 = EUROS	0.6408	0.6257
Austria	\$A1 = Schillings	8.8190	8.6110
Belgium	\$A1 = Belgium Francs	25.8552	25.2471
Canada	\$A1 = Canadian Dollars	0.9507	0.9317
China	\$A1 = Renminbi	n.a.	n.a.
Denmark	\$A1 = Kroner	4.7585	4.6526
Fiji	\$A1 = Fiji Dollars	n.a.	1.2425
Finland	\$A1 = Markka	3.8101	3.7205
France	\$A1 = French Francs	4.2036	4.1047
Germany	\$A1 = Deutschemarks	1.2535	1.2241
Greece	\$A1 = Drachmae	210.8205	206.1043
Hong Kong	\$A1 = HK Dollars	5.0484	4.9002
India	\$A1 = Rupees	27.6472	26.9739
Indonesia	\$A1 = Rupiah	4904.9048	3825.2381
Italy	\$A1 = Lire	1240.7619	1211.5714
Japan	\$A1 = Yen	66.2062	64.9729
Malaysia	\$A1 = Ringgits	n.a.	n.a.
Malta	\$A1 = Pounds	0.2665	0.2581
Netherlands	\$A1 = Florins	1.4122	1.3790
New Caledonia	\$A1 = Francs	75.5419	73.1043
New Zealand	\$A1 = NZ Dollars	1.2668	1.2506
Norway	\$A1 = Kroner	5.1812	5.0658
Pakistan	\$A1 = Rupees	n.a.	n.a.
PNG	\$A1 = Kina	n.a.	1.5220
Philippines	\$A1 = Pesos	n.a.	24.6696
Portugal	\$A1 = Escudos	128.4743	125.4519
Singapore	\$A1 = Singaporean Dollar	1.0799	1.0558
South Africa	\$A1 = Rand	3.9869	3.8590
Spain	\$A1 = Pesetas	106.6329	104.1252
Sri Lanka	\$A1 = Rupees	45.8638	43.1029
Sweden	\$A1 = Kronor	5.4923	5.3700
Switzerland	\$A1 = Swiss Francs	1.0238	1.0010
Thailand	\$A1 = Bahts	24.9610	22.4714

Value of Australian Dollar against Major Currencies at 7am (AEST) on the Final Trading Day of December 1999

USA	\$A1 = US Dollars	0.6564	0.6514
UK	\$A1 = Pounds	0.4084	0.4014
EEC	\$A1 = EUROS	0.6580	0.6426
Germany	\$A1 = Deutschemarks	1.2869	1.2568
Japan	\$A1 = Yen	67.5400	66.2900

* telegraphic transfer rate

n.a. not available

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